

Housing Revenue Account

APPENDIX 2

Description	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Expenditure				
Repairs and Maintenance	4,432,250	1,108,063	947,281	(160,782)
Supervision and Management	4,493,010	1,123,253	1,021,351	(101,902)
Special Services	688,210	132,053	99,602	(32,451)
Supporting People	772,470	193,118	181,417	(11,701)
Tenants Participation	88,060	22,015	16,992	(5,023)
Provision for Doubtful Debts	150,000	37,500	37,500	0
Debt Management Expenses	12,000	3,000	3,000	0
Total Expenditure	10,636,000	2,619,000	2,307,143	(311,857)
Income				
Rents	(19,517,400)	(4,879,350)	(4,831,091)	48,259
Garage Rents	(300,000)	(75,000)	(73,477)	1,523
Garage Site Rents	(30,000)	(7,500)	(36,004)	(28,504)
Supporting People	(605,500)	(151,375)	(181,104)	(29,729)
Special Services	(264,000)	(66,000)	(63,269)	2,731
Leasehold Flats and Shops Income	(12,650)	(3,163)	(684)	2,479
Income - Repairs and Maintenance	(14,000)	(3,500)	(18,760)	(15,260)
Income - Supervision & Management/Rents/Rates/Taxes	(400)	(100)	33	133
Other Income	(12,040)	(3,010)	(3,108)	(98)
Total Income	(20,755,990)	(5,188,998)	(5,207,464)	(18,467)
Net Cost of Services	(10,119,990)	(2,569,998)	(2,900,321)	(330,324)
Appropriations				
Voluntary Debt Repayment	2,000,000	500,000	500,000	0
Interest Costs	3,452,580	863,145	855,533	(7,612)
Depreciation	2,132,600	533,150	533,150	0
Transfer to Major Repairs Reserve	1,183,620	295,905	295,905	0
Contingency for Inflation	31,830	7,958	7,958	1
Contribution to Insurance Reserve	50,000	12,500	12,500	0
Contribution to Capital Project Reserve	1,250,000	312,500	312,500	0
Net Operating (Surplus) / Deficit	(19,360)	(44,840)	(382,775)	(337,935)